



**POLO QUEEN INDUSTRIAL AND FINTECH LIMITED**

Regd. Office : 303/4/5, A-Z Industrial Premises, G.K.Marg, Lower Parel, Mumbai- 400 013

CIN No. L72200MH1984PLC094539

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

From the house of



|    | PARTICULARS  | (Rs. In Lacs)                            |  |  |  |
|----|--|--|--|--|--|
|    |  | Quarter Ended                            |  | Year Ended                               |  |
|    |  | Unaudited<br>3 months Ended<br>30-Jun-14 | Audited<br>3 months Ended<br>31-Mar-14 | Unaudited<br>3 months Ended<br>30-Jun-13 | Audited<br>for year ended<br>31-Mar-14 |
| 1  | a.Net Sales/ Income from Operations  | 590.78                                   | 758.82                                 | 254.33                                   | 4363.95                                |
|    | b.Other Operating Income   | 0.00                                     | 0.00                                   | 3.39                                     | 0.00                                   |
|    | <b>Total Income from Operations</b>  | <b>590.78</b>                            | <b>758.82</b>                          | <b>257.72</b>                            | <b>4363.95</b>                         |
| 2  | Total Expenditure :  |  |  |  |  |
|    | a. Cost of material consumed   | 15.33                                    | 15.04                                  | 5.74                                     | 29.08                                  |
|    | b. Purchase of Stock in Trade  | 465.05                                   | 934.83                                 | 129.22                                   | 3975.75                                |
|    | c. Changes in inventories of finished goods,<br>work-in-progress & stock-in-trade                          | 16.98                                    | (299.77)                               | 27.07                                    | (105.32)                               |
|    | d. Employee Cost   | 22.66                                    | 30.53                                  | 21.03                                    | 107.99                                 |
|    | e. Depreciation  | 1.21                                     | 1.38                                   | 0.68                                     | 4.24                                   |
|    | f. Other Expenditure   | 78.44                                    | 69.03                                  | 52.47                                    | 267.89                                 |
|    | <b>Total Expenses</b>  | <b>599.67</b>                            | <b>751.05</b>                          | <b>236.21</b>                            | <b>4279.64</b>                         |
| 3  | <b>Profit/(Loss) from Operations before Other Income,<br/>Finance costs and Exceptional items (1-2)</b>    | <b>(8.89)</b>                            | <b>7.77</b>                            | <b>21.51</b>                             | <b>84.31</b>                           |
| 4  | Other Income   | 0.77                                     | 4.55                                   | 0.58                                     | 8.07                                   |
| 5  | <b>Profit/(Loss) before Finance costs and Exceptional Items (3+4)</b>                                      | <b>(8.12)</b>                            | <b>12.32</b>                           | <b>22.09</b>                             | <b>92.38</b>                           |
| 6  | Finance costs  | 32.21                                    | 25.48                                  | 15.79                                    | 77.51                                  |
| 7  | <b>Profit/(Loss) from ordinary activities after finance cost<br/>but before Exceptional Items ) (5-6 )</b> | <b>(40.33)</b>                           | <b>(13.16)</b>                         | <b>6.30</b>                              | <b>14.87</b>                           |
| 8  | Exceptional Items  | 0.00                                     | 0.00                                   | 0.00                                     | 0.00                                   |
| 9  | <b>Profit/(Loss) from Ordinary activities before tax (7+8)</b>   | <b>(40.33)</b>                           | <b>(13.16)</b>                         | <b>6.30</b>                              | <b>14.87</b>                           |
| 10 | Tax Expense  | 0.00                                     | 1.50                                   | 11.40                                    | 1.50                                   |
| 11 | <b>Net Profit/(Loss) from Ordinary activities after tax (9-10)</b>   | <b>(40.33)</b>                           | <b>(14.65)</b>                         | <b>(5.10)</b>                            | <b>13.38</b>                           |
| 12 | Extraordinary items (net of tax expense)   | 0.00                                     | (8.33)                                 | 0.00                                     | (57.05)                                |
| 13 | <b>Net Profit / (Loss) for the period (11-12)</b>  | <b>(40.33)</b>                           | <b>(22.98)</b>                         | <b>(5.10)</b>                            | <b>(43.67)</b>                         |
| 14 | Paid-up Equity Share Capital   | 100.00                                   | 100.00                                 | 100.00                                   | 100.00                                 |
| 15 | Reserves excluding revaluation reserves as per<br>Balance Sheet of Previous accounting year.               | 0.00                                     | 0.00                                   | 0.00                                     | 0.00                                   |
| 16 | Earnings Per Share (EPS) (of Rs.10/- each)   |  |  |  |  |
|    | i) Basic EPS   | (4.03)                                   | (2.30)                                 | (0.51)                                   | (4.37)                                 |
|    | ii) Diluted EPS  | (0.06)                                   | (0.03)                                 | (0.01)                                   | (0.07)                                 |

  

|    | PARTICULARS  | (Rs. In Lacs)                            |  |  |  |
|----|--|--|--|--|--|
|    |  | Quarter Ended                            |  | Year Ended                               |  |
|    |  | Unaudited<br>3 months Ended<br>30-Jun-14 | Audited<br>3 months Ended<br>31-Mar-14 | Unaudited<br>3 months Ended<br>30-Jun-13 | Audited<br>for year ended<br>31-Mar-14 |
| A. | <b>PARTICULARS OF SHAREHOLDING</b>   |  |  |  |  |
| 1  | Public Shareholding  |  |  |  |  |
|    | - No. of Shares  | 255,500                                  | 255,500                                | 255,500                                  | 255,500                                |
|    | - Percentage of Shareholding   | 25.55%                                   | 25.55%                                 | 25.55%                                   | 25.55%                                 |
| 2  | Promoters & Promoter Group Shareholding  |  |  |  |  |
|    | a. Pledged / Encumbered  |  |  |  |  |
|    | - No. of Shares  | 0.00                                     | 0.00                                   | 0.00                                     | 0.00                                   |
|    | - Percentage of Shares (as a % of the total shareholding of<br>Promoters & Promoter Group) | 0.00                                     | 0.00                                   | 0.00                                     | 0.00                                   |
|    | - Percentage of Shares (as a % of the total Share Capital of<br>the Company)               | 0.00                                     | 0.00                                   | 0.00                                     | 0.00                                   |
|    | b. Non - Encumbered  |  |  |  |  |
|    | - No. of Shares  | 744,500                                  | 744,500                                | 744,500                                  | 744,500                                |
|    | - Percentage of Shares (as a % of the total shareholding of<br>Promoters & Promoter Group) | 100.00%                                  | 100.00%                                | 100.00%                                  | 100.00%                                |
|    | - Percentage of Shares (as a % of the total Share Capital of<br>the Company)               | 74.45%                                   | 74.45%                                 | 74.45%                                   | 74.45%                                 |

| B | Particulars         | Pending at the<br>beginning of the<br>quarter | Received during<br>the quarter | Disposed of during<br>the quarter | Remaining<br>unresolved at<br>the end of the<br>quarter |
|---|---------------------|---|--------------------------------|-----------------------------------|---|
|   | Investor Complaints | 0   | 0                              | 0                                 | 0   |

Note 1. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

2. The above audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 28.07.2014. The said results have been subjected to a limited review by the Company's statutory auditors.

Place: Mumbai  
Dated: 28.07.2014

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

UDIT SANGHAI  
(DIRECTOR)



Statement of Assets and Liabilities

(Rs. in Lakhs)

| Particulars                                   | As at            | As at            |
|---|------------------|------------------|
|   | 30.06.2014       | 31.03.2014       |
|   | Unaudited        | Audited          |
| <b>A EQUITY AND LIABILITIES</b>               |                  |                  |
| <b>1 Shareholders' Funds</b>                  |                  |                  |
| (a) Share Capital                             | 100.00           | 100.00           |
| (b) Share Application Money Pending Allotment | 6,615.00         | 6,615.00         |
| (c) Reserves and surplus                      | 8,709.84         | 8,750.17         |
| <b>Sub-total - Shareholders' Funds</b>        | <b>15,424.84</b> | <b>15,465.17</b> |
| <b>2 Non-current liabilities</b>              |                  |                  |
| (a) Long Term borrowings                      | 590.78           | 606.51           |
| (b) Deferred tax liabilities (net)            | -                | -                |
| (c) Long term provisions                      | -                | -                |
| <b>Sub-total - Non-current liabilities</b>    | <b>590.78</b>    | <b>606.51</b>    |
| <b>3 Current liabilities</b>                  |                  |                  |
| (a) Short term borrowings                     | 313.59           | 333.88           |
| (b) Trade payables                            | 446.21           | 120.94           |
| (c) Other current liabilities                 | 28.05            | 64.43            |
| (d) Short term provisions                     | 12.76            | 12.76            |
| <b>Sub-total - Current liabilities</b>        | <b>800.61</b>    | <b>532.01</b>    |
| <b>TOTAL EQUITY AND LIABILITIES</b>           | <b>16,816.23</b> | <b>16,603.68</b> |
| <b>B ASSETS</b>                               |                  |                  |
| <b>1 Non-current assets</b>                   |                  |                  |
| (a) Fixed assets                              | 15,500.63        | 15,500.11        |
| (b) Non current Investments                   | 1.00             | 1.00             |
| (c) Long term loans and advances              | 52.57            | 52.57            |
| (d) Deferred Tax Assets                       | 0.18             | 0.18             |
| <b>Sub-total - Non-current assets</b>         | <b>15,554.38</b> | <b>15,553.87</b> |
| <b>2 Current assets</b>                       |                  |                  |
| (a) Inventories                               | 425.73           | 442.72           |
| (b) Trade receivables                         | 773.03           | 521.81           |
| (c) Cash and bank balances                    | 4.93             | 21.73            |
| (d) Short-term loans and advances             | 58.16            | 63.56            |
|   | 1,261.85         | 1,049.82         |
| <b>TOTAL ASSETS</b>                           | <b>16,816.23</b> | <b>16,603.68</b> |

