



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office : 303/4/5, A-Z Industrial Premises, G.K.Marg, Lower Parel, Mumbai- 400 013

From the house of



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2013

(Rs. In Lacs)

	PARTICULARS	3 months	Previous	Corresponding	Year to Date	Year to Date	Previous
		Ended	3 Months	3 months in	Figures for	Figures for	Accounting
		30-Sep-13	ended	the Previous	the Current	the Previous	Year
			30-Jun-13	Year	Period	Period	Audited
				30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
1	a. Net Sales/ Income from Operations	444.24	254.33	1390.89	698.57	1825.95	4139.57
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	3.39
	Total Income from Operations	444.24	254.33	1390.89	698.57	1825.95	4142.95
2	Total Expenditure :						
	a. Cost of material consumed	0.00	5.74	0.00	5.74	6.66	15.06
	b. Purchase of Stock in Trade	187.04	129.22	1376.53	316.26	1539.45	3296.05
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	141.56	27.07	(78.55)	168.63	90.61	402.43
	d. Employee Cost	26.56	21.03	20.74	47.59	38.47	84.44
	e. Depreciation	1.12	0.68	0.73	1.80	1.55	3.32
	f. Other Expenditure	72.00	52.47	48.60	124.47	86.36	191.05
	Total Expenses	428.28	236.21	1368.05	664.49	1763.10	3992.35
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	15.96	18.12	22.84	34.08	62.85	150.60
4	Other Income	2.94	0.58	0.01	3.52	1.04	0.00
5	Profit/(Loss) before Finance costs and Exceptional Items (3+4)	18.90	18.70	22.85	37.60	63.89	150.60
6	Finance costs	15.58	15.79	13.85	31.37	45.62	113.37
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items) (5-6)	3.32	2.91	9.00	6.23	18.27	37.23
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7+8)	3.32	2.91	9.00	6.23	18.27	37.23
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	11.40
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	3.32	2.91	9.00	6.23	18.27	25.83
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	3.32	2.91	9.00	6.23	18.27	25.83
14	Paid-up Equity Share Capital	100.00	100.00	100.00	100.00	100.00	100.00
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS) (of Rs.10/- each)						
	i) Basic EPS	0.33	0.29	0.90	0.62	1.83	2.58
	ii) Diluted EPS	0.00	0.00	0.01	0.01	0.03	0.04

A.	PARTICULARS OF SHAREHOLDING	3 months	Previous	Corresponding	Year to Date	Year to Date	Previous
		Ended	3 Months	3 months in	Figures for	Figures for	Accounting
		30-Sep-13	ended	the Previous	the Current	the Previous	Year
			30-Jun-13	Year	Period	Period	Audited
				30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
1	Public Shareholding						
	- No. of Shares	255,500	255,500	255,500	255,500	255,500	255,500
	- Percentage of Shareholding	25.55%	25.55%	25.55%	25.55%	25.55%	25.55%
2	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Non - Encumbered						
	- No. of Shares	744,500	744,500	744,500	744,500	744,500	744,500
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	74.45%	74.45%	74.45%	74.45%	74.45%	74.45%

B	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	Investor Complaints	0	0	0	0

- Note: 1. During the year, a company called as "Polo Queen Infotech & Textile Limited" (Refer as Transferor Company) amalgamated with "Polo Queen Industrial & Fintech Limited" (Transferee Company). This arrangement is executed in accordance with order made by Hon'ble High Court, Bombay dated 18.04.2013. Accordingly all expenses & income generated and also assets & liabilities between appointed date 01.04.2012 to balancesheet date has been transferred to the transferee company. In view of the fact the results may not necessarily be comparable with last year.
2. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 28.10.2013. The said results have been subjected to a limited review by the Company's statutory auditors.
3. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

Place: Mumbai
Dated: 28th October 2013

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Sd/-
UMESH AGARWAL
(DIRECTOR)



Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at	As at
	30.09.2013	31.03.2013
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	100.00	100.00
(b) Share Application Money Pending Allotment	6,615.00	6,615.00
(c) Reserves and surplus	8,797.48	8,793.84
Sub-total - Shareholders' Funds	15,512.48	15,508.84
2 Non-current liabilities		
(a) Long Term borrowings	432.26	641.84
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
Sub-total - Non-current liabilities	432.26	641.84
3 Current liabilities		
(a) Short term borrowings	-	-
(b) Trade payables	401.92	511.76
(c) Other current liabilities	11.69	-
(d) Short term provisions	11.40	19.32
Sub-total - Current liabilities	425.01	531.09
TOTAL EQUITY AND LIABILITIES	16,369.75	16,681.77
B ASSETS		
1 Non-current assets		
(a) Fixed assets	15,497.70	15,494.46
(b) Non current Investments	1.00	1.00
(c) Long term loans and advances	-	-
Sub-total - Non-current assets	15,498.70	15,495.46
2 Current assets		
(a) Inventories	168.65	339.71
(b) Trade receivables	589.63	718.82
(c) Cash and bank balances	0.86	20.15
(d) Short-term loans and advances	111.91	107.48
(e) Other Current Assets	-	0.14
	871.05	1,186.31
TOTAL ASSETS	16,369.75	16,681.77



