

# POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office : 303/4/5, A-Z Industrial Premises, G.K.Marg, Lower Parel, Mumbai- 400 013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2013

From the house of



(Rs. In Lacs)

	PARTICULARS	3 months	Previous	Corresponding	Year to Date	Year to Date	Previous
		Ended	3 Months	3 months in	Figures for	Figures for	Accounting
		31-Dec-13	ended	the Previous	the Current	the Previous	Year
			30-Sep-13	Year	Period	Period	Audited
				31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
1	a.Net Sales/ Income from Operations	2906.56	444.24	1429.51	3605.13	3255.46	4139.57
	b.Other Operating Income	0.00	0.00	0.00	0.00	0.00	3.39
	<b>Total Income from Operations</b>	<b>2906.56</b>	<b>444.24</b>	<b>1429.51</b>	<b>3605.13</b>	<b>3255.46</b>	<b>4142.95</b>
2	Total Expenditure :						
	a. Cost of material consumed	8.30	0.00	3.01	14.04	9.67	15.06
	b. Purchase of Stock in Trade	2724.66	187.04	1030.12	3040.92	2569.57	3296.05
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	25.82	141.56	252.42	194.45	343.03	402.43
	d. Employee Cost	29.87	26.56	22.72	77.46	61.19	84.44
	e. Depreciation	1.06	1.12	0.72	2.86	2.27	3.32
	f. Other Expenditure	74.39	72.00	51.40	200.77	137.76	191.05
	<b>Total Expenses</b>	<b>2864.10</b>	<b>428.28</b>	<b>1360.39</b>	<b>3530.50</b>	<b>3123.49</b>	<b>3992.35</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)</b>	<b>42.46</b>	<b>15.96</b>	<b>69.12</b>	<b>74.63</b>	<b>131.97</b>	<b>150.60</b>
4	Other Income	0.00	2.94	0.39	3.52	1.43	0.00
5	<b>Profit/(Loss) before Finance costs and Exceptional Items (3+4)</b>	<b>42.46</b>	<b>18.90</b>	<b>69.50</b>	<b>78.15</b>	<b>133.40</b>	<b>150.60</b>
6	Finance costs	20.66	15.58	56.74	52.03	102.36	113.37
7	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items ) (5-6 )</b>	<b>21.80</b>	<b>3.32</b>	<b>12.76</b>	<b>26.12</b>	<b>31.03</b>	<b>37.23</b>
8	Exceptional Items	(48.72)	0.00	0.00	(48.72)	0.00	0.00
9	<b>Profit/(Loss) from Ordinary activities before tax (7+8)</b>	<b>(26.92)</b>	<b>3.32</b>	<b>12.76</b>	<b>(22.60)</b>	<b>31.03</b>	<b>37.23</b>
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	11.40
11	<b>Net Profit/(Loss) from Ordinary activities after tax (9-10)</b>	<b>(26.92)</b>	<b>3.32</b>	<b>12.76</b>	<b>(22.60)</b>	<b>31.03</b>	<b>25.83</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(26.92)</b>	<b>3.32</b>	<b>12.76</b>	<b>(22.60)</b>	<b>31.03</b>	<b>25.83</b>
14	Paid-up Equity Share Capital	100.00	100.00	100.00	100.00	100.00	100.00
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS) (of Rs.10/- each)						
	i) Basic EPS	(2.69)	0.33	1.28	(2.26)	3.10	2.58
	ii) Diluted EPS	(0.04)	0.00	0.02	(0.03)	0.05	0.04

A.	PARTICULARS OF SHAREHOLDING	3 months	Previous	Corresponding	Year to Date	Year to Date	Previous
		Ended	3 Months	3 months in	Figures for	Figures for	Accounting
		31-Dec-13	ended	the Previous	the Current	the Previous	Year
			30-Sep-13	Year	Period	Period	Audited
				31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
1	Public Shareholding						
	- No. of Shares	255,500	255,500	255,500	255,500	255,500	255,500
	- Percentage of Shareholding	25.55%	25.55%	25.55%	25.55%	25.55%	25.55%
2	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Non - Encumbered						
	- No. of Shares	744,500	744,500	744,500	744,500	744,500	744,500
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	74.45%	74.45%	74.45%	74.45%	74.45%	74.45%

Note: 1. During the year, a company called as "Polo Queen Infotech & Textile Limited" (Refer as Transferor Company) amalgamated with "Polo Queen Industrial & Fintech Limited" (Transferee Company). This arrangement is executed in accordance with order made by Hon'ble High Court, Bombay dated 18.04.2013. Accordingly all expenses & income generated and also assets & liabilities between appointed date 01.04.2012 to balancesheet date has been transferred to the transferee company. In view of the fact the results may not necessarily be comparable with last year.

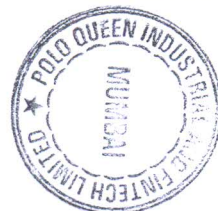
2. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 14.02.2014. The said results have been subjected to a limited review by the Company's statutory auditors.

3. Exceptional items Rs.487174/- pertaining to Stamp Duty paid on increase in Authorised Capital

4. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

Place: Mumbai  
Dated: 14th February 2014

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED



Sd/-  
UMESH AGARWAL  
(DIRECTOR)

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at	As at
	31.12.2013	31.03.2013
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	100.00	100.00
(b) Share Application Money Pending Allotment	6,615.00	6,615.00
(c) Reserves and surplus	8,771.24	8,793.84
<b>Sub-total - Shareholders' Funds</b>	<b>15,486.24</b>	<b>15,508.84</b>
<b>2 Non-current liabilities</b>		
(a) Long Term borrowings	470.90	641.84
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>470.90</b>	<b>641.84</b>
<b>3 Current liabilities</b>		
(a) Short term borrowings	-	-
(b) Trade payables	2,843.64	511.76
(c) Other current liabilities	22.00	-
(d) Short term provisions	13.32	19.32
<b>Sub-total - Current liabilities</b>	<b>2,878.96</b>	<b>531.09</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,836.10</b>	<b>16,681.77</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	15,499.33	15,494.46
(b) Non current Investments	1.00	1.00
(c) Long term loans and advances	-	-
<b>Sub-total - Non-current assets</b>	<b>15,500.33</b>	<b>15,495.46</b>
<b>2 Current assets</b>		
(a) Inventories	145.26	339.71
(b) Trade receivables	3,071.60	718.82
(c) Cash and bank balances	2.41	20.15
(d) Short-term loans and advances	116.50	107.48
(e) Other Current Assets	-	0.14
	<b>3,335.77</b>	<b>1,186.31</b>
<b>TOTAL ASSETS</b>	<b>18,836.10</b>	<b>16,681.77</b>

