



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office : 303/4/5, A-Z Industrial Premises, G.K.Marg, Lower Parel, Mumbai- 400 013

From the house of



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014

(Rs. In Lacs)

	PARTICULARS	3 months	Previous	Corresponding	Year to Date	Year to Date	Previous
		Ended	3 Months	3 months in	Figures for	Figures for	Accounting
		31-Dec-14	ended	the Previous	the Current	the Previous	Year
			30-Sep-14	Year	Period	Period	Audited
				31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
1	a. Net Sales/ Income from Operations	787.22	912.34	2906.56	2290.34	3605.13	4363.95
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations	787.22	912.34	2906.56	2290.34	3605.13	4363.95
2	Total Expenditure :						
	a. Cost of material consumed	0.00	0.00	8.30	15.33	14.04	29.08
	b. Purchase of Stock in Trade	686.15	549.66	2724.66	1700.86	3040.92	3975.75
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(33.64)	250.13	25.82	233.47	194.45	(105.32)
	d. Employee Cost	27.22	27.38	29.87	77.26	77.46	107.99
	e. Depreciation	1.43	1.36	1.06	4.00	2.86	4.24
	f. Other Expenditure	71.10	101.50	74.39	251.04	200.77	267.89
	Total Expenses	752.26	930.03	2864.10	2281.95	3530.50	4279.64
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	34.96	(17.70)	42.46	8.38	74.63	84.31
4	Other Income	3.11	0.61	0.00	4.49	3.52	8.07
5	Profit/(Loss) before Finance costs and Exceptional Items (3+4)	38.07	(17.08)	42.46	12.88	78.15	92.38
6	Finance costs	31.35	27.99	20.66	91.55	52.03	77.51
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	6.73	(45.08)	21.80	(78.67)	26.12	14.87
8	Exceptional Items	0.00	0.00	(48.72)	0.00	(48.72)	0.00
9	Profit/(Loss) from Ordinary activities before tax (7+8)	6.73	(45.08)	(26.92)	(78.67)	(22.60)	14.87
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	1.50
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	6.73	(45.08)	(26.92)	(78.67)	(22.60)	13.38
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	(57.05)
13	Net Profit/(Loss) for the period (11-12)	6.73	(45.08)	(26.92)	(78.67)	(22.60)	(43.67)
14	Paid-up Equity Share Capital	100.00	100.00	100.00	100.00	100.00	100.00
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS) (of Rs. 10/- each)						
	i) Basic EPS	0.67	(4.51)	(2.69)	(7.87)	(2.26)	(4.37)
	ii) Diluted EPS	0.01	(0.07)	(0.04)	(0.12)	(0.03)	(0.07)

	PARTICULARS	3 months	Previous	Corresponding	Year to Date	Year to Date	Previous
		Ended	3 Months	3 months in	Figures for	Figures for	Accounting
		31-Dec-14	ended	the Previous	the Current	the Previous	Year
			30-Sep-14	Year	Period	Period	Audited
				31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	255,500	255,500	255,500	255,500	255,500	255,500
	- Percentage of Shareholding	25.55%	25.55%	25.55%	25.55%	25.55%	25.55%
2	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Non - Encumbered						
	- No. of Shares	744,500	744,500	744,500	744,500	744,500	744,500
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	74.45%	74.45%	74.45%	74.45%	74.45%	74.45%

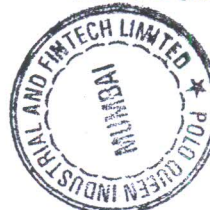
B	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	Investor Complaints	0	0	0	0

Note: 1. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

2. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 10.02.2015. The said results have been subjected to a limited review by the Company's statutory auditors.

Place: Mumbai
Dated: 10th February, 2015

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED



UMESH AGARWAL
(DIRECTOR)

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at	As at
	31.12.2014	31.03.2014
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	100.00	100.00
(b) Share Application Money Pending Allotment	6,615.00	6,615.00
(c) Reserves and surplus	8,670.85	8,750.17
Sub-total - Shareholders' Funds	15,385.85	15,465.17
2 Non-current liabilities		
(a) Long Term borrowings	603.55	606.51
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
Sub-total - Non-current liabilities	603.55	606.51
3 Current liabilities		
(a) Short term borrowings	358.10	333.88
(b) Trade payables	173.62	120.94
(c) Other current liabilities	15.48	64.43
(d) Short term provisions	12.76	12.76
Sub-total - Current liabilities	559.96	532.01
TOTAL EQUITY AND LIABILITIES	16,549.36	16,603.68
B ASSETS		
1 Non-current assets		
(a) Fixed assets	15,499.33	15,500.11
(b) Non current Investments	1.00	1.00
(c) Long term loans and advances	-	52.57
(d) Deferred Tax Assets	-	0.18
Sub-total - Non-current assets	15,500.33	15,553.87
2 Current assets		
(a) Inventories	213.89	442.72
(b) Trade receivables	715.78	521.81
(c) Cash and bank balances	1.83	21.73
(d) Short-term loans and advances	117.53	63.56
	-	-
	1,049.02	1,049.82
TOTAL ASSETS	16,549.36	16,603.68



[Handwritten signature]

