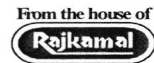
**POLO QUEEN INDUSTRIAL AND FINTECH LIMITED**

Regd. Office : 303/4/5, A-Z Industrial Premises, G. K. Marg, Lower Parel, Mumbai- 400 013



CIN No. L72200MH1984PLC094539

Tel: 022-24935421/24817001 Email: info@poloqueen.com Website: www.poloqueen.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. In Lacs)

	PARTICULARS	Quarter Ended	
		Unaudited 3 months Ended 30-Jun-17	Unaudited 3 months Ended 30-Jun-16
1	Revenue		
	a. Revenue from Operations	1053.46	2010.40
	b. Other Income	0.54	4.46
2	Total Revenue	1054.00	2014.86
	Expenses		
	a. Cost of material consumed	3.29	3.71
	b. Purchase of Stock in Trade	821.43	1808.55
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	36.78	(5.00)
	d. Employee Benefit Expenses	26.90	32.29
	e. Finance Cost	33.94	37.46
	f. Depreciation and amortization expenses	3.17	3.81
	g. Other Expenses	126.77	103.29
3	Total Expenses	1052.28	1984.11
	Profit/(Loss) before Exceptional Items and Tax(1-2)	1.72	30.75
4	Exceptional Items	0.00	0.00
5	Profit/(Loss) before tax (3+4)	1.72	30.75
6	Tax Expenses		
7	Current Tax	0.53	9.50
	Deferred Tax	0.00	0.00
8	Total Tax Expenses	0.53	9.50
9	Profit/(Loss) for the period (5-6)	1.19	21.25
10	Other Comprehensive Income (OCI)	0.00	0.00
11	Total Other Comprehensive Income	0.00	0.00
12	Total Comprehensive Income(9+10)	1.19	21.25
13	Paid-up Equity Share Capital	6715.00	6715.00
14	Reserves excluding revaluation reserves as per		
15	Balance Sheet of Previous accounting year.		
	Earnings Per Share (EPS) (of Rs.10/- each)		
16	i) Basic EPS	0.002	0.03
	Not Annualised	Not Annualised	Not Annualised
	ii) Diluted EPS	0.002	0.03
	Not Annualised	Not Annualised	Not Annualised

Note 1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 11.08.2017. The said results have been subjected to a limited review by the Company's statutory auditors.

2. The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.

3. The company does not have any Exceptional Items to report for the above period.

4. During the period, the company was operational mainly in trading activity of various products. Therefore Segment Reporting is not applicable.

5. Other Expenses includes Rs. 29,32,500 paid to BSE Limited towards Listing Processing Fees.

6. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

7. Pursuant to Regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish Standalone financial results for the financial year 2017-18

8. The Company has adopted from 1st April 2017 Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder. These results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 on Interim Financial Reporting and other accounting principles generally accepted in India. The figures for the quarter ended 30th June, 2016 presented here are IND AS Compliant. The above figures are subject to Limited Review as mentioned in the Limited Audit Report.

9. Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under IND AS for the quarter ended 30th June, 2016 are given below:

Particulars	Quarter ended
	30-06-16
Reported Net Profit for the period as per Indian GAAP	21.25
Net Profit as per IND AS	21.25

10. Reconciliation of Equity as on 31st March, 2017 between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given below:

Particulars	As at 31.3.2017
Equity reported under Indian GAAP	18,008.62
Equity reported under IND AS	18,008.62

For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited

Udit P. Sanghai
Udit P. Sanghai
(Whole Time Director and Chief Financial Officer)
(DIN: 06725206)

Place: Mumbai
Date: August 11, 2017





N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele : 26210903/26210904.
Mobile : 9324114104
E-mail : nkjalan@vsnl.com

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Polo Queen Industrial And Fintech Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Polo Queen Industrial And Fintech Limited** ("the Company") for the Quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 11.08.2017



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W

(N.K. JALAN) PROPRIETOR
Membership No. 011878