

# POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),  
Mumbai - 400 013 (INDIA)  
CIN NO. L72200MH1984PLC094539

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August 9, 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: 540717**

**Metropolitan Stock Exchange of India Ltd**

Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No.C-62, G- Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400098

**Symbol: PQIF**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on Friday, August 09, 2024**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Further to our intimation dated August 02, 2024 and pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of Polo Queen Industrial and Fintech Limited ("the Company") at its meeting held today i.e. Friday, August 09, 2024, *inter-alia*, considered and approved:

- 1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024 and took note of the Limited Review Reports thereon**

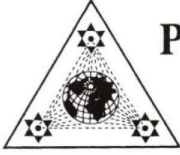
The copy of the Unaudited Standalone and Consolidated Financial Results alongwith the Limited Review Reports thereon for the quarter ended June 30, 2024, are enclosed herewith as **Annexure A**.

- 2. Appointment of M/s. N. K. Jalan and Co., Chartered Accountants (Firm Registration No. 104019W] as Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/s. Kava & Associates, Chartered Accountants (Firm Registration No. 145721W]**

The details as required under Para A of Part A of Schedule III and Regulation 30 of the Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 issued by Securities and Exchange Board of India, are enclosed herewith as **Annexure B**.

- 3. Appointment of Mr. Dattaram Shinde (DIN: 09019187) as an Additional Director in the category of Independent Director (Non-Executive) of the Company**

Appointment of Mr. Dattaram Shinde as an Additional (Non-Executive, Independent) Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, for a term of upto 5 (five) consecutive years with effect from August 10, 2024, subject to approval of the Shareholders of the Company.



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**4. Appointment of Mr. Krishna Babal Kauthankar (DIN: 10733220) as an Additional Director in the category of Independent Director (Non-Executive) of the Company**

Appointment of Mr. Krishna Babal Kauthankar (DIN: 10733220) as an Additional (Non-Executive, Independent) Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, for a term of upto 5 (five) consecutive years with effect from August 19, 2024, subject to approval of the Shareholders of the Company.

**5. Appointment of Ms. Anagha Dattatray Joshi (DIN: 03436791) as an Additional Director in the category of Independent Director (Non-Executive) of the Company**

Appointment of Ms. Anagha Dattatray Joshi (DIN: 03436791) as an Additional (Non-Executive, Independent) Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, for a term of upto 5 (five) consecutive years with effect from August 10, 2024, subject to approval of the Shareholders of the Company.

**6. Appointment of Mr. Sandeep Deshpande (DIN: 03535186) as an Additional Director in the category of Independent Director (Non-Executive) of the Company.**

Appointment of Mr. Sandeep Deshpande (DIN: 03535186) as an Additional (Non-Executive, Independent) Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, for a term of upto 5 (five) consecutive years with effect from August 10, 2024, subject to approval of the Shareholders of the Company.

**7. Appointment of Mr. Dilip Ravalnath Nadkarni (DIN: 10732878) as an Additional Director in the category of Independent Director (Non-Executive) of the Company.**

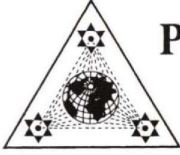
Appointment of Mr. Dilip Ravalnath Nadkarni (DIN: 10732878) as an Additional (Non-Executive, Independent) Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, for a term of upto 5 (five) consecutive years with effect from August 19, 2024, subject to approval of the Shareholders of the Company .

**8. Appointment of Mr. Aspi Nariman Katgara (DIN: 06946494) as an Additional Non-Executive Director of the Company**

Appointment of Mr. Aspi Nariman Katgara (DIN: 06946494) whose second term as Independent Director will end on August 20, 2024, as an Additional (Non-Executive) Director of the Company effective August 21, 2024 till the ensuing Annual General Meeting , based on the recommendation of the Nomination and Remuneration Committee.

**9. Appointment of Mr. Natwarlal Sanwarlal Gaur (DIN: 06945450) as an Additional Non-Executive Director of the Company**

Appointment of Natwarlal Sanwarlal Gaur (DIN: 06945450) whose second term as Independent Director will end on August 20, 2024, as an Additional (Non-Executive) Director of the Company effective August 21, 2024 till the ensuing Annual General Meeting, based on the recommendation of the Nomination and Remuneration Committee.



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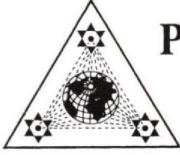
## 10. Reconstitution of the Committees of the Board of the Company

Reconstitution of the Committees of the Board with effect from August 20, 2024, consequent to the completion of respective tenure of Mr. Natwarlal Sanwarlal Gaur and Mr. Aspi Nariman Katgara as Independent Directors of the Company, to comply with the applicable provisions of the Listing Regulations:

Name of the Committee	Existing Committee Members	New Committee Members
Audit Committee	Mr. Natwarlal Sanwarlal Gaur – Chairman	Mr. Sandeep Deshpande - Chairman
	Mr. Aspi Nariman Katgara – Member	Mr. Natwarlal Sanwarlal Gaur – Member
	Mr. Udit Sanghai – Member	Mr. Dattaram Shinde - Member
Nomination & Remuneration Committee	Mr. Aspi Nariman Katgara – Chairman	Ms. Angha Joshi Member – Chairperson
	Mr. Natwarlal Sanwarlal Gaur – Member	Mr. Dattaram Shinde – Member
	Mr. Rahul Kumar Nandlal Sanghai – Member	Mr. Rahul Kumar Nandlal Sanghai – Member
Risk Management Committee	Mr. Rahul Kumar Nandlal Sanghai – Chairman	Mr. Rahul Kumar Nandlal Sanghai – Chairman
	Mr. Aspi Nariman Katgara – Member	Mr. Sandeep Deshpande – Member
	Mr. Nandlal Sanghai – Member	Mr. Nandlal Sanghai – Member

Further, in accordance with the Circular dated June 20, 2018 issued by BSE Limited and based on affirmations provided by the Directors appointed as referred above in points 3 to 9, we hereby confirm that they are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

The details with respect to the appointment of the Independent Directors and Non-Executive Directors, as required under Para A of Part A of Schedule III and under Regulation 30 of Listing Regulations read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed herewith as **Annexure C** and **Annexure D** respectively.



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The meeting of the Board of Directors of the Company commenced at 03.30 p.m. and concluded at 4:00 p.m.

The above can be accessed on the website of the Company [www.poloqueen.com](http://www.poloqueen.com)

This is for your information and records.

Thanking you,

For **Polo Queen Industrial and Fintech Limited**

**Udit P. Sanghai**

Whole Time Director and Chief Financial Officer

DIN: 06725206

Encl: a/a



**K A V A & Associates**  
Chartered Accountants

**Limited Review Report - Standalone Financial Results**

To,  
The Board of Directors,  
**POLOQUEEN INDUSTRIAL & FINTECH LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **POLOQUEEN INDUSTRIAL & FINTECH LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2024.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAVA & Associates  
Chartered Accountant(s)  
Firm Reg. No. 145721W

VIVEK  
SATYAPRAKASH  
ASH JALAN

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VIVEK  
SATYAPRAKASH  
JALAN  
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Vivek Jalan  
Partner  
Membership No: 123756  
UDIN: 24123756BKERIF3750



**Limited Review Report -Consolidated Financial Results**

To,  
The Board of Directors,  
**Polo Queen Industrial & Fintech Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") comprising its subsidiaries for the Quarter ended 30<sup>th</sup> June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely Polo Queen Capital Limited, Polo Queen Pharma Trade Industry Limited and Polo Queen Solutions Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.



**K A V A & Associates**  
Chartered Accountants

For KAVA & Associates  
Chartered Accountant(s)  
Firm Reg. No. 145721W

VIVEK  
SATYAPRAKASH  
ASH JALAN

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JALAN  
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Vivek Jalan  
Partner  
Membership No: 123756  
UDIN: 24123756BKERIG7187



STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. In Lacs)

Sr No.	PARTICULARS	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Unaudited 30.06.2024	Audited 31.03.2024	Unaudited 30.06.2023	Audited 31.03.2024	Unaudited 30.06.2024	Audited 31.03.2024	Unaudited 30.06.2023	Audited 31.03.2024
1	<b>Revenue</b>								
	a. Revenue from Operations	2,577.00	2,646.58	1,503.39	6844.03	2,577.00	2,646.58	1,503.39	6844.03
	b. Other Income	1.73	7.01	-	7.01	30.21	157.79	7.69	220.21
2	<b>Total Revenue</b>	<b>2,578.73</b>	<b>2,653.59</b>	<b>1,503.39</b>	<b>6851.04</b>	<b>2,607.21</b>	<b>2,804.37</b>	<b>1,511.08</b>	<b>7064.24</b>
	<b>Expenses</b>								
	a. Cost of material consumed	84.44	22.43	-	22.43	84.44	22.43	-	22.43
	b. Purchase of Stock in Trade	1,984.81	2,221.56	1,104.11	5439.05	1,984.81	2,221.56	1,104.11	5439.05
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(22.30)	61.54	39.69	(16.17)	(22.30)	61.54	39.69	(16.17)
	d. Employee Benefit Expenses	103.80	146.89	42.96	318.74	103.80	146.89	42.96	318.74
	e. Finance Cost	42.18	39.82	41.81	152.61	44.07	45.10	45.56	170.25
	f. Depreciation and amortization expenses	5.63	6.24	6.18	24.78	5.63	6.24	6.18	24.78
	g. Other Expenses	316.66	126.79	207.90	726.21	317.56	127.58	208.72	728.16
3	<b>Total Expenses</b>	<b>2,515.22</b>	<b>2,625.27</b>	<b>1,442.65</b>	<b>6667.65</b>	<b>2,518.01</b>	<b>2,631.34</b>	<b>1,447.22</b>	<b>6687.24</b>
4	<b>Profit/(Loss) before Exceptional Items and Tax (1-3)</b>	<b>63.51</b>	<b>28.32</b>	<b>60.74</b>	<b>183.39</b>	<b>89.20</b>	<b>173.03</b>	<b>63.86</b>	<b>377.00</b>
5	Exceptional Items	-	-	-	-	-	-	-	-
6	<b>Profit/(Loss) before tax (4+5)</b>	<b>63.51</b>	<b>28.32</b>	<b>60.74</b>	<b>183.39</b>	<b>89.20</b>	<b>173.03</b>	<b>63.86</b>	<b>377.00</b>
	<b>Tax Expenses</b>								
	a. Current Tax	16.51	7.58	15.79	50.72	23.24	26.35	16.64	83.09
	b. Deferred Tax	-	0.28	-	0.28	-	0.28	-	0.28
	c. Tax adjustment of earlier year	-	6.16	-	6.16	-	6.20	-	6.20
7	<b>Total Tax Expenses</b>	<b>16.51</b>	<b>14.02</b>	<b>15.79</b>	<b>57.16</b>	<b>23.24</b>	<b>32.83</b>	<b>16.64</b>	<b>89.57</b>
8	<b>Profit/(Loss) for the period (6-7)</b>	<b>47.00</b>	<b>14.30</b>	<b>44.95</b>	<b>126.23</b>	<b>65.96</b>	<b>140.20</b>	<b>47.22</b>	<b>287.43</b>
9	Other Comprehensive Income (OCI)	-	-	-	-	3.09	(133.20)	58.07	(48.76)
10	<b>Total Comprehensive Income (8+9)</b>	<b>47.00</b>	<b>14.30</b>	<b>44.95</b>	<b>126.23</b>	<b>69.05</b>	<b>7.00</b>	<b>105.29</b>	<b>238.67</b>
11	<b>Net Profit/(loss) attributable to</b>								
	a) Owners of Company	-	-	-	-	65.96	140.20	47.22	287.43
	b) Non-Controlling Interest	-	-	-	-	-	-	-	-
12	<b>Other Comprehensive income attributable to</b>								
	a) Owners of Company	-	-	-	-	3.09	(133.20)	58.07	(48.76)
	b) Non-Controlling Interest	-	-	-	-	-	-	-	-
13	<b>Total Comprehensive income attributable to</b>								
	a) Owners of Company	-	-	-	-	69.05	7.00	105.29	238.67
	b) Non-Controlling Interest	-	-	-	-	-	-	-	-
14	<b>Paid-up Equity Share Capital (Face Value of Rs. 2 per share)</b>	6715.00	6715.00	6715.00	6,715.00	6715.00	6715.00	6715.00	6,715.00
15	<b>Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year (Other Equity)</b>				9576.23				9,758.78
16	<b>Earnings Per Share (EPS) (of Rs.2/- each)(Adjusted not annualised)</b>								
	i) Basic EPS	0.01	0.00	0.01	0.04	0.02	0.04	0.01	0.09
		Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
	ii) Diluted EPS	0.01	0.00	0.01	0.04	0.02	0.04	0.01	0.09
		Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

- Notes**
- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 9, 2024. The said results have been subjected to a limited review by the Company's statutory auditors.
  - The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
  - The company does not have any Exceptional Items to report for the above period.
  - Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
  - There were no 'Non-controlling interest' in the Group on any of the reporting periods presented above.

For and on behalf of Board of Directors of  
 Polo Queen Industrial and Fintech Limited

*Prabhas Sanghai*  
 PRABHAS SANGHAI

Chairperson  
 DIN: 00302947

Place: Mumbai  
 Date: August 9, 2024



# POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013

CIN No. L72200MH1984PLC094539

Tel: 022-45370000/66615901 Email: info@poloqueen.com Website: www.poloqueen.com

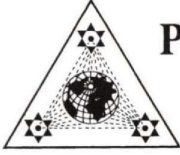
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## Consolidated Segment wise Revenue, Results, Assets and liabilities for the quarter and year ended 30th June 2024

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Segment Revenue</b>				
	i. Trading	2,578.73	2,647.82	1,503.39	6,845.27
	ii. Non Banking Financial Business	28.48	156.55	7.69	218.97
	iii. Pharma	0.00	0.00	0.00	0.00
	iv. IT/ITES	0.00	0.00	0.00	0.00
	<b>Total Segment Revenue</b>	<b>2,607.21</b>	<b>2,804.37</b>	<b>1,511.08</b>	<b>7,064.24</b>
2	<b>Segment results Profit/(loss) before finance costs and tax from each Segment</b>				
	i. Trading	105.69	68.14	102.55	336.00
	ii. Non Banking Financial Business	27.79	149.22	6.99	210.74
	iii. Pharma	(0.11)	0.38	(0.06)	0.25
	iv. IT/ITES	(0.10)	0.38	(0.06)	0.25
	<b>Total Profit/(Loss) before Finance Cost &amp; Tax</b>	<b>133.27</b>	<b>218.12</b>	<b>109.42</b>	<b>547.25</b>
	Less: Finance Cost	44.07	45.10	45.56	170.25
	<b>Total Profit/(Loss) before Tax</b>	<b>89.20</b>	<b>173.03</b>	<b>63.86</b>	<b>377.00</b>
3	<b>Segment Assets</b>				
	i. Trading	21167.38	20,361.17	21,293.33	20361.17
	ii. Non Banking Financial Business	716.26	799.49	525.18	799.49
	iii. Pharma	0.21	0.19	4.80	0.19
	iv. IT/ITES	0.21	0.20	4.80	0.20
	<b>Total Assets</b>	<b>21,884.06</b>	<b>21,161.05</b>	<b>21,828.11</b>	<b>21,161.05</b>
4	<b>Segment Liabilities</b>				
	i. Trading	2871.01	2,202.09	2,960.56	2202.09
	ii. Non Banking Financial Business	75.45	111.56	221.77	111.56
	iii. Pharma	0.19	0.24	0.18	0.24
	iv. IT/ITES	0.19	0.24	0.18	0.24
	<b>Total Liabilities</b>	<b>2,946.84</b>	<b>2,314.13</b>	<b>3,182.69</b>	<b>2,314.13</b>
5	<b>Capital Employed</b>				
	i. Trading	18,296.37	18,159.08	18,332.77	18,159.08
	ii. Non Banking Financial Business	640.81	687.93	303.41	687.93
	iii. Pharma	0.02	(0.05)	4.62	(0.05)
	iv. IT/ITES	0.02	(0.04)	4.62	(0.04)
	<b>Total Capital Employed</b>	<b>18,937.22</b>	<b>18,846.92</b>	<b>18,645.42</b>	<b>18,846.92</b>
	<b>Total Equity &amp; Liabilities</b>	<b>21,884.06</b>	<b>21,161.05</b>	<b>21,828.11</b>	<b>21,161.05</b>

*Deviyani*



# POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

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Mumbai - 400 013 (INDIA)  
CIN NO. L72200MH1984PLC094539

## ANNEXURE- B

**APPOINTMENT OF M/S. N. K. JALAN AND CO., CHARTERED ACCOUNTANTS (FIRM REGISTRATION NO.: 104019W) AS STATUTORY AUDITORS OF THE COMPANY TO FILL THE CASUAL VACANCY CAUSED BY RESIGNATION OF M/S. KAVA & ASSOCIATES, CHARTERED ACCOUNTANTS (ICAI FIRM REGISTRATION NO. 145721W).**

S. NO.	PARTICULARS	DETAILS
1.	Name of Statutory Auditor	M/s. N. K. Jalan and Co., Chartered Accountants (Firm Reg. No. 104019W)
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment due to casual vacancy caused by resignation of M/s. Kava & Associates (Firm Reg. No. 145721W)
3.	Date of Appointment / cessation (as applicable) & terms of appointment	Appointed with effect from August 09, 2024
4.	Brief profile (in case of appointment)	<p>N. K. Jalan and Co., Chartered Accountants, (Firm Registration No. 104019W) is a leading chartered accountancy firm rendering comprehensive professional services including audit, management consultancy, tax consultancy, accounting services, manpower management, secretarial services etc. The Firm has a vast experience and in-depth knowledge in accounting and auditing and experience in handling audits of large corporations.</p> <p>N. K. Jalan &amp; Co. is a professionally managed firm. The team consists of distinguished chartered accountants, corporate financial advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offer sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.</p>
5.	Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable

**ANNEXURE- C****APPOINTMENT OF AN INDEPENDENT DIRECTORS**

**The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”):**

S. No.	Particulars	Details				
1.	Name of Director	Mr. Dattaram Shinde (DIN: 09019187)	Mr. Krishna Babal Kauthankar (DIN: 10733220)	Ms. Anagha Dattatray Joshi (DIN: 03436791)	Mr. Sandeep Deshpande (DIN: 03535186)	Mr. Dilip Ravalnath Nadkarni (DIN: 10732878)
2.	Reason for change viz., appointment, resignation, removal, death or otherwise;	Appointment of Non-Executive, Independent Director	Appointment of Non-Executive, Independent Director	Appointment of Non-Executive, Independent Director	Appointment of Non-Executive, Independent Director	Appointment of Non-Executive, Independent Director
3.	Date of Appointment / cessation (as applicable) & terms of appointment	Appointed with effect from August 10, 2024	Appointed with effect from August 19, 2024	Appointed with effect from August 10, 2024	Appointed with effect from August 10, 2024	Appointed with effect from August 19, 2024
4.	Brief profile (in case of appointment)	Mr. Dattaram Shinde is Post Graduate Diploma in Business Management (MBA), CMA, CS, L.L.B and have over two decades of corporate experience in corporate restructuring, corporate governance,	Mr. Krishna B. Kauthankar is the Chairman of Omkar Mitra Mandal and has been recognized with multiple awards for his contributions to peace, discipline, and leading the best Navratri Utsav team. He has also received continuous recognition from the Dharavi Police	Ms. Anagha Joshi is an award-winning technology leader with experience gained in India and USA of using technology to drive business performance and deliver value in the Fintech and Healthcare sector. After a stint of about 10 years in various	Mr. Sandeep Deshpande is a professional CXO with proven track record of Business Transformation in Manufacturing, Projects / Infrastructure & Business Services Sector.	Dr. Dilip Ravalnath Nadkarni holds an MSc and a PhD in Organic Chemistry (Isocoumarins) from the University of Bombay, as well as a DBM from the Welingkar Institute. He has three years of teaching experience in a degree college, where

		<p>secretarial, corporate legal &amp; litigation management, IPR &amp; brand protection.</p>	<p>Station since 2009 for his consistent excellence and community involvement. Throughout his career, he has collaborated across various social service sectors. Mr. Kauthankar has served as the National Secretary of Anyay Nivaran Nirmulan Seva Samiti and the Secretary of the Gau Raksha Foundation in Maharashtra.</p> <p>Additionally, he has worked as a Press Reporter for Police Times News 24, demonstrating his commitment to transparent and informative journalism. His efforts have significantly impacted the community, leaving a lasting positive legacy.</p>	<p>technology consulting roles in US, working with Disney Corporation, Computer Associates and Dolphin Corporation, Ms. Joshi moved to India in 2011 to start her entrepreneurial journey by co-founding EBA Solutions, a boutique Product development and IT services company. In her capacity as the Director of EBA Solutions, Ms. Joshi has managed to build and scale the company into a strong global organization with client base across all continents. In addition to delivering high quality fintech and healthcare solutions to clients across the world, EBA solutions also specializes in supporting start ups in their tech growth journey, having supported tech build for start ups that have multi-million-dollar valuations.</p>	<p>Sandeep holds Bachelor's Degree in Electrical Engineering from University of Bombay &amp; has additional qualification from ICFAI &amp; IIM Bangalore. He has completed Leadership Programme from Stockholm School of Economics. Sandeep has over 39 years of professional experience with various multinational corporation where last 15 years has been in leadership / CXO roles. Sandeep has transformed businesses during his career.</p> <p>Sandeep has about 7 years of Board experience in Private Limited MNC Companies in India (100% subsidiary) as Executive Director.</p>	<p>he taught Chemistry. Additionally, he has 30 years of experience in Research and Development, progressing from R&amp;D Manager to General Manager, guiding R&amp;D teams in product and process development, as well as overseeing general administration. Currently, Dr. Nadkarni serves as a Technical Consultant.</p>
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					He also has over 6 years of Board level experience in Private Limited MSME as Non-Executive Director.	
5.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Dattaram Shinde is not related to any of the Directors of the Company.	Mr. Krishna Babal Kauthankar is not related to any of the Directors of the Company.	Ms. Anagha Dattatray Joshi is not related to any of the Directors of the Company.	Mr. Sandeep Deshpande is not related to any of the Directors of the Company.	Mr. Dilip Ravalnath Nadkarni is not related to any of the Directors of the Company.

**Annexure- D**

**The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"):**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>	
1.	Name of Director	Mr. Aspi Nariman Katgara	Mr. Natwarlal Sanwarlal Gaur
2.	Reason for change viz., appointment, <del>resignation,</del> removal, death or otherwise;	Appointment of Non- executive, Non- Independent Director	Appointment of Non- executive, Non- Independent Director
3.	Date of Appointment / cessation (as applicable) & terms of appointment	Appointed with effect from August 21, 2024	Appointed with effect from August 21, 2024
4.	Brief profile (in case of appointment)	<p>Mr. Aspi Nariman Katgara is Post Graduate in Commerce, C.A., I.I.B and have More than 35 experience in Banking &amp; Finance.</p> <p>He served as Independent Director on the Board of the Company and consented to continue on the Board as Non-executive Director after the completion of tenure.</p>	<p>Mr. Natwarlal Sanwarlal Gaur is Graduate in Commerce, A.C.A, CS and More than 10 years' experience in Audit &amp; and Assurance.</p> <p>He served as Independent Director on the Board of the Company and consented to continue on the Board as Non-executive Director after the completion of tenure.</p>
5.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Aspi Nariman Katgara is not related to any of the Directors of the Company.	Mr. Natwarlal Sanwarlal Gaur is not related to any of the Directors of the Company.