



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

November 13, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 540717

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400098

Symbol: PQIF

Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Thursday, November 13, 2025

Reference: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Further to our intimation dated November 06, 2025 and pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of Polo Queen Industrial and Fintech Limited ("the Company") at its meeting held today i.e. November 13, 2025, *inter-alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025 and took note of the Limited Review Reports thereon. The copy of the said results along with the Limited Review Report is attached herewith as Annexure I.

The meeting of the Board of Directors of the Company commenced at 3:30 p.m. and concluded at 5:00 p.m.

The above can be accessed on the website of the Company www.poloqueen.com

We request you to kindly take the same on record.

Thanking you,

For **Polo Queen Industrial and Fintech Limited**

Prabhas Jiwanram Sanghai

Executive Director and Chief Financial Officer
DIN: 00302947



STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lacs)

S>No	PARTICULARS	Standalone						Consolidated						Year ended 31/03/2025	
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended			
		Unaudited	Unaudited	Unaudited	Unaudited	Year ending	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
		3 months Ended 30/09/2025	3 months Ended 30/06/2025	3 months Ended 30/09/2024	3 months Ended 30/09/2025	3 months Ended 30/09/2024	(Audited)	3 months Ended 30/09/2025	3 months Ended 30/06/2025	3 months Ended 30/09/2024	3 months Ended 30/09/2025	3 months Ended 30/06/2025	3 months Ended 30/09/2024		
1	Revenue														
	a. Revenue from operations	2,086.76	1,721.95	2,324.60	3,788.71	4,901.60	8,042.07	2,066.76	1,721.95	2,324.60	3,788.71	4,901.60	8,042.07		
	b. Other income	(38)	93	104	171	136	275	44	16	48	74	44	103		
	Total Revenue	2,066.76	1,721.99	2,324.60	3,788.75	4,903.33	8,055.10	2,094.51	1,742.74	2,368.76	3,837.45	4,974.97	8,157.82		
	Expenses														
	a. Cost of material consumed	-	-	20.18	-	104.62	119.33	-	-	20.18	-	104.62	119.33		
	b. Purchase of Stock in Trade	1,601.35	1,301.41	1,887.43	2,902.76	3,872.24	6,163.26	1,601.35	1,301.41	1,887.43	2,902.76	3,872.24	6,163.26		
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	17.06	4.71	21.29	31.29	93.01	(23.85)	17.06	4.71	21.29	31.29	93.01	(23.85)		
	d. Employee Benefit Expenses	118.08	97.30	127.81	215.41	231.01	404.41	118.08	97.30	127.81	215.41	231.01	404.41		
	e. Finance cost	35.52	38.94	40.17	74.46	82.35	156.17	35.52	38.94	40.17	74.46	82.35	156.17		
	f. Depreciation and amortisation expenses	6.81	6.81	7.49	13.62	13.03	28.40	6.81	6.81	7.49	13.62	13.03	28.41		
	g. Other Expenses	210.83	197.05	164.24	407.86	480.99	878.76	214.80	197.74	164.64	412.54	482.20	880.97		
	Total Expenses	1,989.65	1,646.26	2,268.72	3,635.91	4,783.94	7,780.11	1,993.57	1,647.25	2,276.07	3,640.82	4,788.08	7,785.88		
	Profit/(Loss) before Exceptional Items and Tax@1	77.11	75.73	55.88	152.84	119.39	274.99	100.94	95.69	98.69	196.63	187.89	372.24		
	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-		
	Profit/(Loss) before tax (3+4)	77.11	75.73	55.88	152.84	119.39	274.99	100.94	95.69	98.69	196.63	187.89	372.24		
	Tax Expenses														
	a. Current Tax	22.83	19.69	16.70	42.52	33.21	83.28	27.81	24.03	27.76	51.84	47.80	98.45		
	b. Deferred Tax	-	-	-	-	-	0.12	-	-	-	-	-	0.12		
	c. Adjustment of earlier year	-	-	5.26	-	5.26	6.73	-	-	8.39	-	8.39	9.81		
	Total Tax Expenses	22.83	19.69	21.96	42.52	38.47	90.13	27.81	24.03	32.15	51.84	47.80	98.45		
	Profit/(Loss) for the period (5+6)	54.28	56.04	33.92	110.32	80.92	184.86	73.13	71.66	66.54	144.79	132.50	282.86		
	Other Comprehensive Income (OCI)	-	-	-	-	-	-	-	-	(1.57)	-	(1.57)	(1.57)		
	Total Other Comprehensive Income	54.28	56.04	33.92	110.32	80.92	184.86	73.13	71.66	66.54	144.79	102.23	233.59		
	Net Profit/(Loss) attributable to:														
	a. Owners of the Company	-	-	-	-	-	-	73.13	71.66	66.54	144.79	132.50	282.86		
	b. Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-		
	Other Comprehensive Income attributable to:														
	a. Owners of the Company	-	-	-	-	-	-	-	-	133.51	-	(151.27)	(151.27)		
	b. Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-		
	Total Comprehensive Income attributable to:	-	-	-	-	-	-	73.13	71.66	66.54	144.79	102.23	233.59		
	Share Capital (Face Value of Re. 2 per share)	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00		
	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	9,740.00	-	-	-	-	-	10,022.14		
	Earnings Per Share (EPS) (of Re. 2 - value Adjusted not annualised)														
	(i) Basic EPS	0.02	0.02	0.01	0.03	0.02	0.06	0.02	0.02	0.02	0.04	0.04	0.08		
	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised		
	(ii) Diluted EPS	0.02	0.02	0.01	0.03	0.02	0.06	0.02	0.02	0.02	0.04	0.04	0.08		
	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised		

Notes 1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 13, 2025. The said results have been subjected to a limited review by the Company's statutory auditors.

2. The financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.

3. The Company does not have any Exceptional Items to report for the above period.

4. Previous period figures have been regrouped wherever necessary to conform to current period classification.

5. There were no Non-controlling interest at the Group as of the reporting periods presented above.

For and on behalf of Board of Directors of
 Polo Queen Industrial and Fintech Limited

DR. PRABHAT SANGHAT
 Chairman
 DIN 00302947



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office : 304, A-Z Industrial Premises, G. K. Marg, Lower Parel, Mumbai- 400 013
CIN No. L72200MH1984PLC094539

Tel: 022-45370000/66615901 Email: info@poloqueen.com Website: www.poloqueen.com

From the house of
Rajkamal

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lacs)

	Particulars	Standalone		Consolidated	
		As at current half year end	As at previous year end	As at current half year end	As at previous year end
		30.09.2025	31.03.2025	30.09.2025	31.03.2025
		Unaudited	Audited	Unaudited	Audited
ASSETS					
1	Non-current assets				
	(a) Property, Plant and Equipment	18327.25	18340.62	18327.25	18340.62
	(b) Capital Work in process	778.35	778.35	778.35	778.35
	(c) Intangible assets	4.82	5.07	4.82	5.07
	(d) Financial Assets				
	i) Investments in Subsidiaries	385.00	260.00	-	0.00
	ii) Other Investments	-	-	-	0.00
	iii) others	2.67	2.67	2.67	2.67
	iv) Loans	321.22	213.55	1,018.56	749.14
	(e) Deferred tax assets (net)	4.30	4.30	4.30	4.30
	(f) Other non-current assets	0.00	0.00	-	0.00
	(g) Non- Current Tax Assets (Net)	0.15	0.15	0.15	0.15
	Total non-current assets	19823.76	19604.71	20136.90	19880.30
2	Current assets				
	(a) Inventories	240.29	262.06	240.29	262.06
	(b) Financial assets				
	i) Trade Receivables	2210.70	1555.12	2210.70	1555.12
	ii) Cash and cash equivalents	41.33	35.87	41.86	37.39
	iii) Bank Balance Other than (ii) above	-	0.00	-	0.00
	iv) Loans	-	1.84	-	1.84
	c) Other current assets	7.32	39.17	7.32	39.21
	d) Current Tax Assets (Net)	13.57	9.66	13.67	17.30
	Total current assets	2513.21	1903.72	2513.84	1912.92
	Total Assets	22336.97	21508.43	22649.94	21793.22
EQUITY AND LIABILITIES					
EQUITY					
	a) Equity Share Capital	6715.00	6715.00	6715.00	6715.00
	b) Other Equity	12214.28	12103.96	12510.29	12365.50
	Non Controlling Interest	18929.28	18818.96	19225.29	19080.50
	Total Equity	18929.28	18818.96	19225.29	19080.50
LIABILITIES					
1	Non-current liabilities				
	(a) Financial Liabilities				
	i) Borrowings	585.29	606.01	585.29	612.34
	b) Provisions	87.36	4.08	87.36	4.08
	c) Other non Current Liabilities	15.00	15.00	15.00	15.00
	Total non-current liabilities	687.65	625.09	687.65	631.42
2	Current Liabilities				
	(a) Financial Liabilities				
	i) Borrowings	500.47	473.75	500.47	473.75
	ii) Trade Payables				
	Dues of micro enterprise and small enterprise	516.94	512.58	516.94	512.58
	Dues of creditor other than micro enterprise and small enterprise	1552.97	923.88	1554.97	925.63
	iii) Other financial liabilities	-	69.33	-	69.33
	b) Other Current liabilities	58.54	1.56	58.54	1.56
	c) Current Tax Liabilities	91.12	83.28	106.08	98.45
	Total current liabilities	2720.04	2064.38	2737.00	2081.30
	Total Equity and Liabilities	22336.97	21508.43	22649.94	21793.22

For and on behalf of Board of Directors of
Polo Queen Industrial and FinTech Limited


PRABHAS SANCHAL
Chairperson
DIN:00302947



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400 013

CIN No. L72200MH1984PLC09459

Tel: 022-45370000/66615901 Email: info@poloqueen.com Website: www.poloqueen.com



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lacs)

PARTICULARS	Standalone		Consolidated	
	For the half year ended			
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	152.84	119.39	196.63	187.89
Adjustments to reconcile profit before tax to cash provided by operating activities				
Depreciation and amortisation expense	13.62	13.03	13.62	13.03
Interest Paid	74.46	82.35	74.69	85.19
Profit on Sale of Investments	-	-	(38.13)	(38.13)
Provisions	83.28	-	83.28	-
Operating Profit before working capital changes & payment of taxes	324.20	214.77	330.09	247.98
Changes in assets and liabilities				
Increase: Decrease in Inventories	21.77	(0.81)	21.77	(0.81)
Increase: Decrease Trade receivables	(655.58)	(1162.66)	(655.58)	(1162.66)
Decrease: Decrease Short Term Loans and advances	1.84	3.13	1.84	3.13
Decrease: Decrease in Other Current Assets	31.85	30.37	31.89	118.03
Increase: Decrease Trade payables	633.45	1225.34	633.70	1224.30
Increase: Decrease in Other Current Liabilities and Financial Liabilities	(12.05)	(62.72)	(12.35)	(62.72)
Increase: Decrease in Short Term Borrowings	26.72	(97.94)	26.72	(97.94)
Cash Generated From Operations	371.98	149.48	378.08	269.31
Income taxes paid	(38.59)	(51.45)	(40.58)	(83.15)
NET CASH GENERATED BY OPERATING ACTIVITIES	333.31	98.03	337.50	186.16
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments towards capital expenditure (Net)	(0.00)	(26.31)	(0.00)	(26.31)
Increase in Other Non-Current Assets	0.00	106.29	-	-
Loans given during the year	(107.67)	-	(269.42)	(63.12)
Sale of Investments	-	-	38.13	184.91
Investments made during the year	(125.00)	-	0.00	(30.27)
NET CASH FLOW/(USED IN) INVESTING ACTIVITIES	(232.67)	79.98	(231.29)	65.21
CASH FLOWS FROM FINANCING ACTIVITIES				
Interest Paid	(74.46)	(82.35)	(74.69)	(85.19)
Long Term Borrowings	(20.72)	(69.80)	(27.05)	(140.38)
Provision	-	-	-	-
NET CASH USED IN FINANCING ACTIVITIES	(95.18)	(152.15)	(101.74)	(225.57)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	5.46	25.86	4.47	25.80
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	35.87	60.63	37.39	61.04
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	41.33	86.49	41.86	66.84

For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited

PRABHAT SANGHAI
Chairperson
DIN:00302947

Date: 13.11.2025
Place: Mumbai



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013
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From the house of
Rajkamal

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S. No.	Particulars	Consolidated					
		Quarter ended		Half Year Ended		Year ended	
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue						
	i. Trading	2,066.76	1,721.99	2,324.60	3,788.75	4,903.33	8,044.36
	ii. Non Banking Financial Business	27.75	20.95	44.16	48.70	72.64	113.46
	iii. Pharma	0.00	0.00	0.00	0.00	0.00	0.00
	iv. IT/ITES	0.00	0.00	0.00	0.00	0.00	0.00
	Total Segment Revenue	2,094.51	1,742.94	2,368.76	3,837.45	4,975.97	8,157.82
2	Segment results Profit/(loss) before finance costs and tax from each Segment						
	i. Trading	112.63	114.67	96.05	227.30	201.74	431.16
	ii. Non Banking Financial Business	24.03	20.43	43.99	44.46	71.78	100.38
	iii. Pharma	-0.11	(0.11)	-0.11	(0.22)	(0.22)	0.06
	iv. IT/ITES	-0.14	(0.08)	-0.12	(0.22)	(0.22)	0.07
	Total Profit/(Loss) before Finance Cost & Tax	136.41	134.91	139.81	271.32	273.08	531.67
	Less: Finance Cost	35.47	39.22	41.12	74.69	85.19	159.42
	Total Profit/(Loss) before Tax	100.94	95.69	98.69	196.63	187.89	372.24
3	Segment Assets						
	i. Trading	22336.97	21,279.03	21,907.11	22336.97	21,907.11	21034.88
	ii. Non Banking Financial Business	303.07	768.36	246.47	303.07	246.47	756.81
	iii. Pharma	4.95	0.20	4.75	4.95	4.75	0.77
	iv. IT/ITES	4.95	0.23	4.75	4.95	4.75	0.77
	Total Assets	22,649.94	22,047.82	22,163.08	22,549.94	22,163.08	21,793.22
4	Segment Liabilities						
	i. Trading	3407.69	2,875.58	3,192.09	3407.69	3,192.09	2202.09
	ii. Non Banking Financial Business	16.94	19.76	21.58	16.94	21.58	11.56
	iii. Pharma	0.01	0.16	0.13	0.01	0.13	0.24
	iv. IT/ITES	0.01	0.16	0.13	0.01	0.13	0.24
	Total Liabilities	3,424.65	2,895.66	3,213.93	3,424.65	3,213.93	2,214.13
5	Capital Employed						
	i. Trading	18,929.28	18,403.45	18,715.02	18,929.28	18,715.02	18,832.79
	ii. Non Banking Financial Business	286.13	748.60	224.89	286.13	224.89	745.25
	iii. Pharma	4.94	0.04	4.62	4.94	4.62	0.53
	iv. IT/ITES	4.94	0.07	4.62	4.94	4.62	0.53
	Total Capital Employed	19,225.29	19,152.16	18,949.15	19,225.29	18,949.15	19,579.10
	Total Equity & Liabilities	22,649.94	22,047.82	22,163.08	22,549.94	22,163.08	21,793.22



N K JALAN & CO.

Chartered Accountants.

Limited Review Report - Standalone Financial Results

To,
The Board of Directors,
POLOQUEEN INDUSTRIAL & FINTECH LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **POLOQUEEN INDUSTRIAL & FINTECH LIMITED** ("the Company") for the quarter ended 30th September, 2025.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 104019W





(N.K. JALAN) PARTNER
Membership No. 011878

PLACE: MUMBAI
DATED: 13/11/2025
UDIN: 25011878BMICBJ2695



Limited Review Report - Consolidated Financial Results

To,
The Board of Directors,
POLOQUEEN INDUSTRIAL & FINTECH LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") comprising its subsidiaries for the Quarter ended 30th September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely Polo Queen Capital Limited, Polo Queen Pharma Trade Industry Limited and Polo Queen Solutions Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 104019W



N.K. JALAN (PARTNER)
Membership No. 011878

PLACE: MUMBAI
DATED: 13/11/2025
UDIN: 25011878BMICBK1742