



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

May 29, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400098

Symbol: PQIF

Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Friday, May 29, 2026

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Further to our intimation dated May 22, 2026 and pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors of Polo Queen Industrial and Fintech Limited ("the Company") at its meeting held today i.e. Friday, May 29, 2026, *inter-alia*:

1. considered and approved the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and financial year ended March 31, 2026. A copy of the said Financial Results together with the Auditors' Report for the quarter and financial year ended March 31, 2026 are enclosed herewith as **Annexure I**.
2. approved the re-appointment of Mr. Janak Mehta, Chartered Accountant as an Internal Auditor of the Company for the financial year 2026-27. Brief details are enclosed as **Annexure II**.

The details in relation to above, as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended, is provided the annexures herein below.

The meeting of the Board of Directors of the Company commenced at 3.30 p.m. and concluded at 4.30 p.m.

We request you to kindly take the same on record.

Thanking you,

For **Polo Queen Industrial and Fintech Limited**

Prabhas Jiwanram Sanghai

Executive Director & CFO

DIN: 00302947

Encl: A/a



STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. In Lacs)

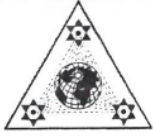
Sr No.	PARTICULARS	Standalone						Consolidated					
		Quarter Ended			Year Ended			Quarter Ended			Year Ended		
		Audited 31.03.2026	Unaudited 31.12.2025	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025		Audited 31.03.2026	Unaudited 31.12.2025	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025	
1	Revenue												
	a. Revenue from Operations	2,131.12	1,665.94	1,423.41	7,585.77	8,042.07		2,131.12	1,665.94	1,423.41	7,585.77	8,042.07	
	b. Other Income	17.63	-	11.03	17.67	13.03		26.25	27.84	21.31	102.83	115.75	
2	Total Revenue	2,148.75	1,665.94	1,434.44	7,603.44	8,055.10		2,157.37	1,693.78	1,444.72	7,688.60	8,157.82	
	Expenses												
	a. Cost of material consumed	-	-	12.94	-	119.33		-	-	12.94	-	119.33	
	b. Purchase of Stock in Trade	1,520.08	1,309.90	1,029.77	5,732.74	6,163.26		1,520.08	1,309.90	1,029.77	5,732.74	6,163.26	
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	121.93	(98.27)	(6.88)	45.43	(23.85)		121.93	(98.27)	(6.88)	45.43	(23.85)	
	d. Employee Benefit Expenses	118.35	106.40	116.83	440.19	458.04		118.35	106.40	116.83	440.19	458.04	
	e. Finance Cost	32.53	35.02	34.76	142.01	156.17		32.58	35.02	34.96	142.29	159.42	
	f. Depreciation and amortization expenses	6.83	6.84	7.71	27.29	28.40		6.83	6.84	7.72	27.29	28.41	
	g. Other Expenses	306.75	221.36	161.63	935.97	878.76		307.02	221.45	162.19	941.00	880.97	
3	Total Expenses	2,106.47	1,581.25	1,356.76	7,323.63	7,780.11		2,106.79	1,581.34	1,357.53	7,328.94	7,785.58	
	Profit/(Loss) before Exceptional Items and Tax(1-2)	42.28	84.69	77.68	279.81	274.99		50.58	112.45	87.19	359.66	372.24	
4	Exceptional Items	-	-	-	-	-		-	-	-	-	-	
5	Profit/(Loss) before tax (3+4)	42.28	84.69	77.68	279.81	274.99		50.58	112.45	87.19	359.66	372.24	
6	Tax Expenses												
7	Current Tax	9.70	28.13	24.59	80.35	83.28		15.27	34.00	22.72	101.11	98.45	
	Deferred Tax	(0.19)	-	0.12	(0.19)	0.12		-	-	0.12	(0.19)	0.12	
	Tax adjustment of earlier year	0.88	-	1.47	0.88	6.73		1.78	-	1.42	1.78	9.81	
8	Total Tax Expenses	10.39	28.13	26.18	81.04	90.13		16.86	34.00	24.26	102.70	108.38	
9	Profit/(Loss) for the period (5-6)	31.89	56.56	51.50	198.77	184.86		33.72	78.45	62.93	256.96	263.86	
10	Other Comprehensive Income (OCI)	-	-	-	-	-		-	-	-	-	(30.27)	
11	Total Other Comprehensive Income	31.89	56.56	51.50	198.77	184.86		33.72	78.45	62.93	256.96	233.59	
12	Net Profit/(loss) attributable to												
	a) Owners of Company	-	-	-	-	-		33.72	78.45	62.93	256.96	263.86	
	b) Non-Controlling Interest	-	-	-	-	-		-	-	-	-	-	
13	Other Comprehensive income attributable to												
	a) Owners of Company	-	-	-	-	-		-	-	-	-	(30.27)	
	b) Non-Controlling Interest	-	-	-	-	-		-	-	-	-	-	
14	Total Comprehensive income attributable to												
	a) Owners of Company	-	-	-	-	-		33.72	78.45	62.93	256.96	233.59	
	b) Non-Controlling Interest	-	-	-	-	-		-	-	-	-	-	
15	Paid-up Equity Share Capital (Face Value of Rs. 2 per share)	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00		6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	
16	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year				9,963.25	9,761.09					10,282.29	10,022.64	
17	Earnings Per Share (EPS) (of Rs.2/- each)(Adjusted not annualised)												
	i) Basic EPS	0.01	0.02	0.02	0.06	0.06		0.01	0.02	0.02	0.08	0.08	
		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised	
	ii) Diluted EPS	0.01	0.02	0.02	0.06	0.06		0.01	0.02	0.02	0.08	0.08	
		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised	

- Notes
1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 29, 2026. The said results have been subjected to a audit by the Company's statutory auditors. The Statutory auditors
 2. The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
 3. The company does not have any Exceptional Items to report for the above period.
 4. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
 5. There were no 'Non-controlling interest' in the Group on any of the reporting periods presented above.



For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited

Prabhas Sanghai
Chairperson
DIN:00302947



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office : 304, A-Z Industrial Premises, G. K. Marg, Lower Parel, Mumbai- 400 013

CIN No. L72200MH1984PLC094539

Tel: 022-45370000/66615901 Email: info@poloqueen.com Website: www.poloqueen.com

From the house of



Statement of Assets and Liabilities for the Financial Year ended March 31, 2026

(Rs. in Laacs)

	Particulars	Standalone		Consolidated	
		As at current Year end	As at current Year end	As at current Year end	As at current Year end
		31.03.2026	31.03.2025	31.03.2026	31.03.2025
		Audited	Audited	Audited	Audited
	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	18313.88	18340.62	18313.88	18340.62
	(b) Capital Work in process	778.35	778.35	778.35	778.35
	(c) Intangible assets	5.06	5.07	5.06	5.07
	(d) Financial Assets				
	i) Investments in Subsidiaries	385.00	260.00	-	-
	ii) Other Investments	-	-	-	-
	iii) others	2.67	2.67	2.67	2.67
	iv) Loans	-	-	1060.35	749.14
	(e) Deferred tax assets (net)	4.49	4.30	4.49	4.30
	(f) Other non-current assets	343.89	213.55	-	-
	(g) Non- Current Tax Assets (Net)	0.15	0.15	0.15	0.15
	Total non-current assets	19833.49	19604.71	20164.95	19880.30
2	Current assets				
	(a) Inventories	216.63	262.06	216.63	262.06
	(b) Financial assets:				
	i) Trade Receivables	1822.12	1555.12	1822.12	1555.12
	ii) Cash and cash equivalents	15.83	35.87	16.66	37.39
	iii) Bank Balance Other than (ii) above	-	-	-	-
	iv) Loans	0.66	1.84	0.66	1.84
	(c) Other current assets	39.65	39.17	39.69	39.21
	(d) Current Tax Assets (Net)	9.17	9.66	19.56	17.30
	Total current assets	2104.06	1903.72	2115.32	1912.92
	Total Assets	21937.55	21508.43	22280.27	21793.22
	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity Share Capital	6715.00	6715.00	6715.00	6715.00
	(b) Other Equity	12302.73	12103.96	12621.76	12365.50
		19017.73	18818.96	19336.76	19080.50
	Non Controlling Interest			-	-
	Total Equity	19017.73	18818.96	19336.76	19080.50
	LIABILITIES				
1	Non-current liabilities				
	(a) Financial Liabilities				
	i) Borrowings	688.84	606.01	688.84	612.34
	b) Provisions	4.52	4.08	4.52	4.08
	(c) Other non Current Liabilities	15.00	15.00	15.00	15.00
	Total non-current liabilities	708.36	625.09	708.36	631.42
2	Current Liabilities				
	(a) Financial liabilities				
	i) Borrowings	316.04	473.75	316.04	473.75
	ii) Trade Payables				
	Dues of micro enterprise and small enterprise	481.40	512.58	481.40	512.58
	Dues of creditor other than micro enterprise & small enterprise	1238.94	923.88	1241.41	925.63
	iii) Other financial liabilities	93.75	69.33	94.21	69.33
	(b) Other Current liabilities	0.98	1.56	0.98	1.56
	(c) Current Tax Liabilities	80.35	83.28	101.11	98.45
	Total current liabilities	2211.46	2064.38	2235.15	2081.30
	Total Equity and Liabilities	21937.55	21508.43	22280.27	21793.22

For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited



Prabhas Sanghai
Chairperson
DIN:00302947



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400 013
CIN No. L72200MH1984PLC094539
Tel: 022-45370000/66615901 Email: info@poloqueen.com Website: www.poloqueen.com

From the house of



Audited (Standalone and Consolidated) Cash Flow Statement for the Financial Year ended March 31, 2026

PARTICULARS	(Rs. In Lacs)			
	Standalone		Consolidated	
	Year ended 31st March 2026 (Audited)	Year ended 31st March 2025 (Audited)	Year ended 31st March 2026 (Audited)	Year ended 31st March 2025 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	279.81	274.99	359.65	372.24
Adjustments to reconcile profit before tax to cash provided by operating activities				
Depreciation and amortisation expense	27.29	28.41	27.29	28.41
Dividend received	-	-	-	(0.49)
Long Term gain on Sale of Shares	-	-	-	(25.46)
Short Term gain on Sale of Shares	-	-	-	(12.67)
Balance written off	4.54	-	4.54	-
Provision for expenses	0.44	0.49	0.44	0.49
Interest received	(17.67)	(11.01)	(102.84)	(75.11)
Proceeds from security deposit	-	0.28	-	0.28
Interest Paid	138.62	154.03	138.90	157.28
Other borrowing cost	3.39	2.14	3.39	2.14
Operating profit before Working Capital Changes	436.42	449.33	431.37	447.11
Changes in assets and liabilities				
(Increase) / Decrease in Inventory	45.43	(2.19)	45.43	(2.19)
(Increase) / Decrease in Trade receivables	(271.53)	(717.14)	(271.53)	(717.14)
(Increase) / Decrease in Short term Loans and advances	1.18	1.29	1.18	1.29
(Increase) / Decrease in Other financial assets	-	7.53	-	7.53
(Increase) / Decrease in Other current assets	(0.48)	(5.11)	(0.49)	82.51
Increase / (Decrease) in Short term Borrowings	(157.71)	(232.94)	(157.71)	(232.94)
Increase / (Decrease) in Trade payables	283.87	752.46	284.59	752.70
Increase / (Decrease) in Other financial liabilities	24.42	15.15	24.88	15.15
Increase / (Decrease) in Other Current liability	(0.58)	(21.98)	(0.58)	(21.98)
Cash Generated From Operations	361.02	246.40	357.14	332.04
Income taxes paid	83.67	42.45	102.48	81.57
NET CASH GENERATED BY OPERATING ACTIVITIES	277.35	203.95	254.66	250.47
CASH FLOWS FROM INVESTING ACTIVITIES				
Payment towards Investment in Subsidiary	(125.00)	(25.00)	-	-
Sale of Investments	-	-	-	154.63
Dividend received	-	-	-	0.49
Purchase of fixed assets	(0.54)	(26.67)	(0.54)	(26.66)
Loan and Advances	(130.33)	26.47	(311.20)	(188.08)
Interest received	17.67	11.01	102.84	75.11
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(238.20)	(14.19)	(208.90)	15.49
CASH FLOWS FROM FINANCING ACTIVITIES				
Interest paid	(138.62)	(154.03)	(138.90)	(157.28)
Repayment of Deposits	-	15.00	-	15.00
Exp Related to Increase in Authorised Capital	-	-	(0.70)	-
Borrowing cost	(3.39)	(2.14)	(3.39)	(2.14)
Repayment of Loan	82.83	(73.35)	76.50	(145.19)
NET CASH USED IN FINANCING ACTIVITIES	(59.18)	(214.52)	(66.49)	(289.61)
Effect of exchange differences on translation of foreign currency cash and cash equivalents				
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(20.04)	(24.76)	(20.73)	(23.65)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	35.87	60.63	37.39	61.04
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	15.83	35.87	16.66	37.39

For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited



Prabhas Sanghai
Chairperson
DIN:00302947

Place: Mumbai
Date: 29.05.2026



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013

CIN No. L72200MH1984PLC094539

Tel: 022-45370000/66615901 Email: info@poloqueen.com Website: www.poloqueen.com

From the house of

Rajkamal

Consolidated Segment wise Revenue, Results, Assets and liabilities for the quarter and year ended 31st March, 2026

Sr. No.	Particulars	Consolidated				
		Quarter ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Segment Revenue					
	i. Trading	2,131.12	1,665.94	1,423.70	7,585.81	8,044.36
	ii. Non Banking Financial Business	26.25	27.84	21.02	102.79	113.46
	iii. Pharma	-	0.00	0.00	0.00	0.00
	iv. IT/ITES	-	0.00	0.00	0.00	0.00
	Total Segment Revenue	2,157.37	1,693.78	1,444.72	7,688.60	8,157.82
2	Segment results Profit/(loss) before finance costs and tax from each Segment					
	i. Trading	74.35	119.71	112.44	421.82	431.16
	ii. Non Banking Financial Business	8.22	27.78	8.93	80.00	100.38
	iii. Pharma	0.29	(0.02)	0.39	0.05	0.06
	iv. IT/ITES	0.30	-	0.40	0.08	0.07
	Total Profit/(Loss) before Finance Cost & Tax	83.16	147.47	122.16	501.95	531.67
	Less: Finance Cost	32.58	35.02	34.96	142.29	159.42
	Total Profit/(Loss) before Tax	50.58	112.45	87.20	359.66	372.25
3	Segment Assets					
	i. Trading	21208.66	22,220.49	21034.88	21208.66	21034.88
	ii. Non Banking Financial Business	1071.00	1,122.94	756.81	1071.00	756.81
	iii. Pharma	0.29	0.23	0.77	0.29	0.77
	iv. IT/ITES	0.32	0.23	0.77	0.32	0.77
	Total Assets	22,280.27	23,343.89	21,793.23	22,280.27	21,793.23
4	Segment Liabilities					
	i. Trading	2920.97	2,162.75	2689.47	2920.97	2689.47
	ii. Non Banking Financial Business	25.54	28.79	22.98	25.54	22.98
	iii. Pharma	0.27	-	0.13	0.27	0.13
	iv. IT/ITES	0.28	-	0.14	0.28	0.14
	Total Liabilities	2,947.06	2,191.54	2,712.72	2,947.06	2,712.72
5	Capital Employed					
	i. Trading	18,287.69	20,057.74	18,345.41	18,287.69	18,345.41
	ii. Non Banking Financial Business	1,045.46	1,094.15	733.83	1,045.46	733.83
	iii. Pharma	0.02	0.23	0.64	0.02	0.64
	iv. IT/ITES	0.04	0.23	0.63	0.04	0.63
	Total Capital Employed	19,333.21	21,152.35	19,080.51	19,333.21	19,080.51
	Total Equity & Liabilities	22,280.27	23,343.89	21,793.23	22,280.27	21,793.23





N K JALAN & CO.

Chartered Accountants.

Independent Standalone Auditors Report on the Audit of Quarterly and Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Polo Queen Industrial & Fintech Limited.** (the company) for the quarter ended March 31, 2026 (the 'Statement') and year to date results for the period from April 1, 2025 to March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i). are presented in accordance with the requirements of Regulation 33 of the SEBI Regulations in this regard; and
- (ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2025 as well as the year to date results for the period from April 1, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



HO: - 2-A, Mayur Apartments, Dadabhai Cross Road No.3, Vile Parle (West), Mumbai - 400056 Mobile: 9324114104, Tele: 31210900/31210904, E-mail: ca@nkjalan.com

Management's Responsibilities for the Standalone Financial Results

These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter 31st December, 2025, of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W



N.K. Jalan

N.K. JALAN (PARTNER)
Membership No. 011878

PLACE: MUMBAI
DATED: 29-05-2026
UDIN: 26011878NOKNEC3046



N K JALAN & CO.

Chartered Accountants.

Independent Consolidated Auditors Report on the Audit of Quarterly and Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited.

Report on the audit of the Consolidated Financial Results

Opinion

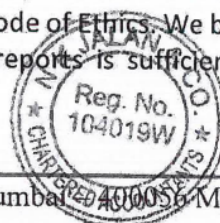
We have audited the accompanying consolidated financial results of **Polo Queen Industrial & Fintech Limited.** (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the year ended March 31, 2026, attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- (i) include the annual financial results of the following entity:
 - Polo queen Capital Limited
 - Polo queen Pharma Trade Industry Limited
 - Polo queen Solution Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports is sufficient and appropriate to provide a basis for our opinion.



Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls



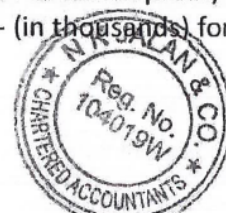
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The consolidated Financial Results include the audited Financial Results of three subsidiary, whose Financial Statements/Financial Results/ financial information reflects Group's share of total assets of Rs. 1,07,099/- (in thousands), 523.98/- (in thousands) and 521.59/- (in thousands) as at March 31, 2026 for Polo queen Capital Limited, Polo queen Solution Limited and Polo queen Pharma Trade Industry Limited respectively, Group's share of total revenue (including other income) of Rs. 10,278.82 (in thousands), Rs. 54.80/- (in thousands) and Rs. 54.93/- (in thousands) for Polo queen Capital Limited, Polo queen Solution Limited and Polo queen Pharma Trade Industry Limited respectively and Group's share of total net profit/(loss) before tax of Rs. 7,971.34 /- (in thousands), Rs. 7.72/- (in thousands) and Rs. 5.35/- (in thousands) for Polo queen



Capital Limited, Polo queen Solution Limited and Polo queen Pharma Trade Industry Limited for the period from April 1, 2025 to March 31, 2026 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/Financial Results/financial information of the entity have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Consolidated annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter 31st December, 2025, of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W



PLACE: MUMBAI
DATED: 29-05-2026
UDIN: 26011878BULHQE3448

N.K. JALAN (PARTNER)
Membership No. 011878



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

May 29, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400098

Symbol: PQIF

Dear Sir/Madam,

Subject: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, we declare that M/s. N. K. Jalan and Co., Statutory Auditors of the Company, have submitted the Audit Reports with unmodified opinion(s), for Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2026.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For **Polo Queen Industrial and Fintech Limited**

Prabhas Jiwanram Sanghai
Executive Director & CFO
DIN: 00302947



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

ANNEXURE II - APPOINTMENT OF INTERNAL AUDITOR

Sr. No.	Particulars	Description
1.	Name	Mr. Janak Mehta, Chartered Accountant
2.	Reason for Change/ Appointment	Re-appointment
3.	Term of Re-appointment	Re-appointed for the financial year 2026-27
4.	Brief Profile	Mr. Janak Mehta is a Practicing Chartered Accountant since July 1997 with over 28 years of experience. He specializes in Income Tax matters for residents and non-residents, e-filing of Income Tax Returns (ITRs) and e-TDS returns, audit services, finance management, and investment planning. Mr. Mehta serves as Internal Auditor for various public charitable trusts and companies (both private and listed), Statutory Auditor for private limited companies and co-operative societies, and Tax Auditor for multiple companies and firms. Additionally, he handles company law and corporate compliance, including Director Identification Number applications and filings with the Registrar of Companies . Mr. Mehta has conducted concurrent audits for nationalized banks' international branches, private banks, and government companies, along with stock audits for companies and firms on behalf of nationalized banks. He is also experienced in Depository Participant audits as per NSDL and CDSL guidelines. Mr. Mehta provides specialized advisory services to Foreign Institutional Investors (FIIs) on FEMA regulations and Income Tax matters, including Double Taxation Avoidance Agreements. His comprehensive expertise makes him a trusted advisor in taxation, audit, corporate law, and financial compliance.
5.	Disclosure of relationship	Not related to any Director of the Company.